



County of Los Angeles CHIEF EXECUTIVE OFFICE

Kenneth Hahn Hall of Administration
500 West Temple Street, Room 713, Los Angeles, California 90012
(213) 974-1101
<http://ceo.lacounty.gov>

WILLIAM T FUJIOKA
Chief Executive Officer

Board of Supervisors
GLORIA MOLINA
First District

MARK RIDLEY-THOMAS
Second District

ZEV YAROSLAVSKY
Third District

DON KNABE
Fourth District

MICHAEL D. ANTONOVICH
Fifth District

July 30, 2010

To: Supervisor Gloria Molina, Chair
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Don Knabe
Supervisor Michael D. Antonovich

From: William T Fujioka
Chief Executive Officer

A handwritten signature in black ink, appearing to read "W. T. Fujioka".

SMALL BUSINESS INDUSTRIAL DEVELOPMENT BONDS: STATUS UPDATE

On April 13, 2010, your Board directed my office to review all industrial and commercial loan programs that benefit businesses in Los Angeles County and to report back on the feasibility of issuing Industrial Development Bonds and providing other coordinated financing services to small business.

In response to your Board's motion, we are initiating discussions with the Treasurer's Office, Los Angeles Chamber of Commerce, Small Business Administration, and Los Angeles Economic Development Corporation. We expect to be prepared to provide a substantive update to your Board by September 15, 2010.

Should you have any questions regarding this matter, your staff may contact Jan Takata at (213) 974-1360.

WTF:BC:SK
DJT:zu

c: Executive Office, Board of Supervisors
Treasurer and Tax Collector

K:2010Word/FAM/CP/small business industrial dev bonds

"To Enrich Lives Through Effective And Caring Service"

**Please Conserve Paper – This Document and Copies are Two-Sided
Intra-County Correspondence Sent Electronically Only**